Securing South Deep's future

HISTORY – How did we get here:

Gold Fields has invested

R32 billion in South Deep

since 2006

Mine has not made a sustainable profit

We have tried various

things to address

challenges

Changed mining methods



Different shift arrangements



Brought in experts



Trained employees



Cut management by 25%



Various cost-saving initiatives

Still loosing approximately R100 million

a month

RESTRUCTURING

Our proposal to fix South Deep:

NEED TO REDUCE COSTS:



Reducing mining areas



Lowering overhead costs



Using fewer machines more productively

THIS MAY LEAD TO:



Fewer people needed to work at the mine

POSSIBLE RETRENCHMENTS:

We are following the Section 189 consultation process as per the Labour Relations Act



POSSIBLE IMPACT ON OUR PEOPLE AND **OUR COMMUNITIES:**



PEOPLE



COMMUNITIES

WE REMAIN COMMITTED TO

THE STEPS WE ARE TAKING ARE TO **SAVE SOUTH DEEP**

Although there is the possibility that 1,100 employees and 460 contractors will be retrenched (these numbers are only estimates and subject to consultation)

SUPPORT FOR EMPLOYEES:

Financial advice

Skills training

Retrenchment packages

These steps are intended to protect

Continue to invest in our social programmes and projects.

OUR COMMUNITIES

These are:



Educational infrastructure projects



ABET



Maths & Science education



Farming support programmes



Developing and supporting local businesses



Healthcare infrastructure projects

We will continue to engage openly with our communities















responsibility innovation